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FOR IMMEDIATE RELEASE

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Beachwood Receives Expected Subpoena for Records

Beachwood, OH, July 30 – The City of Beachwood has received a subpoena from Cuyahoga County asking for records pertaining to the city’s business operations over the past six years, City Law Director Brian Reali announced today.

“We will fully comply with this subpoena and provide all of the documents requested,” Reali said. “While we are happy to provide this information as we have in the past, it is unfortunate that the request is a result of baseless allegations, which have already been fully reviewed and addressed.”

The City is committed to financial responsibility and accountability. Moreover the city has received the New York-based Fitch ratings agency’s highest bond rating of AAA “highest credit quality” as a result of the city’s “strong financial management.” An independent accompanying economic review of the city offered up numerous, positive descriptions of Beachwood’s fiscal management and condition.

Reali said the city government’s reputation for transparency and sound management is well known, recently resulting in Beachwood being named as the fourth best place to start a business in Ohio.

“We are in the process of responding to the subpoena and we remain fully confident that the county’s evaluation will reinforce the city’s position.” Reali said. “We have served and will continue to serve the residents of Beachwood with the highest level of efficiency and integrity.”

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