



# BEACHWOOD, OHIO



CITY OF *Beachwood*

City of Beachwood, Ohio  
For the year ended 12/31/2011

# CITY OF *Beachwood*



## Welcome to Beachwood, Ohio...

At the City of Beachwood, we take great pride in creating public/private partnerships to serve the needs of our residents and businesses.

An important element to providing a responsive government with excellent municipal services is supporting and building strong relationships with our businesses. The City is re-energizing our approach to economic development and is laying the foundation for our continued growth. With this in mind, I invite you to get to know Jim Douth, our Economic Development Director.

Jim brings a high level of knowledge, energy and experience to this vital position. He is respected throughout the region and will continue to work with our existing business base while creating new partnerships.

Our goal is to enhance Beachwood's well-earned and well-known commitment to excellence, making our City an ideal place to live and work. By encouraging innovation and placing a strong emphasis on attracting and growing our economic base, our City will remain vibrant.



We are very proud of the success of our community. We look forward to working with you to promote sustainable, consistent economic growth while remaining committed to the responsible fiscal practices to which our residents and businesses are accustomed.

Sincerely,

A handwritten signature in blue ink that reads "Merle S. Gorden".

Merle S. Gorden, Mayor

A handwritten signature in blue ink that reads "James A. Douth".

James A. Douth, Economic Development Director





BEACHWOOD CITY HALL  
5325 FAIRMOUNT BOULEVARD

# Beachwood City Council

Beachwood City Council meetings, open to the public, are scheduled on the first and third Monday of each month. Meetings are held at Beachwood City Hall and start at 7:00 p.m.

Visit [www.beachwoodohio.com](http://www.beachwoodohio.com) for current schedule

## CITY COUNCIL

### PRESIDENT

Saul Eisen

### MEMBERS

Fredric S. Goodman

Martin S. Horwitz

Melvin M. Jacobs

Brian H. Linick

Mark Mintz

Mark I. Wachter

## CLERK OF COUNCIL

Karen M. Navolanic

*Pictured Left:*  
One of many community meetings held in the City of Beachwood Council Chambers.



# About Our City

## SAUL EISEN

Address: 25010 Duffield Road  
Home Phone: 216.464.4070  
Occupation: Attorney of Counsel, Weston Hurd LLP

Service on City Council since 2002; currently serving as Council President. Service includes: Beachwood Arts Council, Beachwood Boosters, Beachwood School Board, Friends of Beachwood Library



## FREDRIC S. GOODMAN

Address: 25515 Halburton Road  
Home Phone: 216.464.6624  
Occupation: Senior Manager, Intuit Corp.

Service on City Council since 1992; current Committee Chair for Audit and Economic Development. Service includes: Board of Zoning Appeals



## MARTIN S. HORWITZ

Address: 24810 Meldon Boulevard  
Home Phone: 216.464.6560  
Occupation: Attorney

Service on City Council since 2012; current Committee Chair for Intergovernmental Relations and Stormwater. Service includes: Beachwood Board of Education, Beachwood Arts Council, Beachwood Recreation Board, Beachwood Historical Society, Beachwood Cable



## MELVIN M. JACOBS

Address: 24808 Maidstone Lane  
Home Phone: 216.464.1541  
Occupation: Retired Cleveland Public School Teacher

Service on City Council since 1998; current Committee Chair for Public Works and Safety & Public Health. Service includes: Beachwood Arts Council, Beachwood Recreation Board, Planning & Zoning Commission, Volunteer Firefighter



## BRIAN H. LINICK

Address: 26703 Hurlingham Road  
Home Phone: 216.496.0202  
Occupation: Attorney, The Sherwin-Williams Company

Service on City Council since 2010; current Committee Chair for Building & Grounds. Service includes: Civil Service Commission



## MARK MINTZ

Address: 25017 Wimbledon Road  
Home Phone: 216.360.0330  
Occupation: VP, Cleveland Mobil Radio/Tele-Trak

Service on City Council since 2000; currently Committee Chair for Communications and Recreation & Community Services. Service includes: Beachwood Board of Education, Beachwood Recreation Board



## MARK I. WACHTER

Address: 24580 Penshurst  
Home Phone: 216.765.1921  
Occupation: Attorney, Kurant Wachter Co., LPA

Service on City Council since 1999; current Committee Chair for Finance & Insurance, Legal & Personnel and Planning & Zoning. Service includes: Assistant to the Law Director, Planning & Zoning Commission



Beachwood is one of Ohio's finest suburban settings. The City takes great pride in being a blue-chip business center; home to world-class medical care; a national leader in technology; along with a thriving commercial and shopping area.

With 12,000 residents, more than 3,000 businesses and a major retail center that features Saks Fifth Avenue and Nordstrom, Beachwood attracts more than 100,000 people every day for business, health care, shopping or entertainment purposes. Property values are among the highest in the county.

The success-oriented residents of Beachwood are predominantly well-educated professionals who foster excellence in their children's schools. Thirty percent of the children enrolled in Beachwood City Schools have parents who are alumni and many have grandparents who are active community members.

Beachwood enjoys what is called a "golden triangle" partnership between the City Government, the School District and the Chamber of Commerce, ensuring long-term stability and cooperative strategic planning. Beachwood City Schools have a historical track record of success, having never failed a tax levy. The most recent levy passed by 68 percent.

The City of Beachwood continues to place an emphasis on attracting, retaining and growing its economic base. The City has over \$400 million in development projects.



- CLARION/HOTEL INDIGO
- CRESTMONT CADILLAC
- UNIVERSITY HOSPITALS REHABILITATION HOSPITAL
- BEACHWOOD HIGH SCHOOL
- EATON CORPORATION WORLD HEADQUARTERS
- ALOFT HOTEL
- BEACHWOOD LIBRARY
- NRP GROUP AND MUNSELL REALTY PROJECT



# Economic Development Activity



More than \$400 million is being invested in Beachwood:

#### **CLARION/HOTEL INDIGO**

A remodeled Clarion Hotel will include the latest amenities along with a new boutique “Hotel Indigo.” The Hyde Park Restaurant and Banquet Facility will service both hotels.

#### **CRESTMONT CADILLAC**

General Motors is rebranding Cadillac dealerships across the Country. Locally, Crestmont Cadillac has increased parking, redefined its entry and added a new facade.

#### **UNIVERSITY HOSPITALS REHABILITATION HOSPITAL**

A new rehabilitation hospital for patients recovering from physical injuries, neurological conditions or severe brain injury is located on Harvard Road in Chagrin Highlands. The 50-bed rehab facility is a joint venture between Centerre Healthcare and University Hospitals.

#### **BEACHWOOD HIGH SCHOOL**

A new classroom wing, performing arts suite and physical education addition are included among the enhancements to the facility’s infrastructure.

#### **EATON CORPORATION WORLD HEADQUARTERS**

The 580,000 square foot LEED certified global headquarters will house approximately 700 Eaton employees. The facility, located in Chagrin Highlands on 53 acres, is scheduled to open in 2013.

#### **ALOFT HOTEL**

Opening in 2013, the four story Aloft Hotel will feature 135 guest rooms, an indoor pool, meeting center and a destination bar/lounge.

#### **CUYAHOGA COUNTY PUBLIC LIBRARY - BEACHWOOD BRANCH**

Cuyahoga County Public Library’s Beachwood Branch \$1 million renovation was completed and features an enlarged teen area, expanded children’s story time room and a convenient drive-up window.

#### **NRP GROUP AND MUNSELL REALTY**

The NRP Group and Munsell Realty are building 348 luxury apartments, replacing three aging office buildings and a parking garage.



# Demographics

**COUNTY:** Cuyahoga

**AREA:** 5.2 Square Miles

**LOCATION:** 11 miles east of Cleveland off I-271

**INCORPORATED AS A VILLAGE:** 1915

**ATTAINED CITY STATUS:** 1960

**RESIDENTIAL POPULATION:** 11,953 Residents  
5,064 Households

**RACE:** White 77.3%  
Black 13.7%  
Asian 7.4%

**AGE:** Under 14 14.9%  
15 - 24 8.4%  
25 - 59 37.9%  
60+ 38.7%

**MEDIAN AGE:** 52.5 years

**OCCUPATION:** 62% of population is Executive, Managerial, Professional

**EDUCATION:** 52% of the population holds a Bachelor's degree or higher

**HOUSING:**  
:: Lots range from 50 to 200 ft.  
:: Home prices range \$129,000 to over \$1 million  
:: Owner occupied: 3,152, Renter occupied: 1,912

**PERSONS PER HOUSEHOLD:** 2.16

**AVERAGE FAMILY SIZE:** 2.88

**INCOME TAX RATE:** 2.0% (reciprocity at 100%, up to 2.0%)  
Effective 1/1/11

**RESIDENTIAL EFFECTIVE TAX RATE:** 65.69 (per \$1,000 value)

**COMMERCIAL EFFECTIVE TAX RATE:** 72.74 (per \$1,000 value)

**CUYAHOGA COUNTY SALES TAX RATE:** 7.75% of sale

Note: Figures based on 2010 Census

BEACHWOOD POLICE DEPARTMENT IS 1 OF 2 POLICE DEPARTMENTS IN NORTHEAST OHIO TO BECOME ACCREDITED

BEACHWOOD FIRE DEPARTMENT IS 1 OF 7 FIRE DEPARTMENTS IN THE STATE OF OHIO TO BECOME INTERNATIONALLY ACCREDITED BY THE CENTER FOR PUBLIC SAFETY EXCELLENCE

IN 2011, NEARLY 60% OF HOUSEHOLD REFUSE GENERATED WAS RECYCLED

STRATEGICALLY LOCATED WITH 3 INTERCHANGES ON I-271, 11 MILES FROM DOWNTOWN CLEVELAND, 30 MINUTES FROM HOPKINS INTERNATIONAL AIRPORT

OVER 4 MILLION SQUARE FEET OF COMMERCIAL SPACE INCLUDING OVER 1.3 MILLION SQUARE FEET OF RETAIL SPACE

DAYTIME POPULATION: 100,000  
NIGHT TIME POPULATION: 11,953

APPROXIMATELY 3,000 BUSINESSES HAVE A BEACHWOOD ADDRESS

EMERGENCY SAFETY SERVICES AVERAGE RESPONSE TIME IS 2-4 MINUTES

6 LUXURY HOTELS EQUIPPED WITH 1,204 ROOMS AND 18,773 SQUARE FEET OF MEETING ROOM SPACE

For City of Beachwood information and updates log onto [www.beachwoodohio.com](http://www.beachwoodohio.com), like us on Facebook and follow us on Twitter. Tune into Channel 20 on Time Warner Cable, listen to our community emergency information radio station 1630 AM, read seasonal Recreation Guides, bimonthly Upperclassmen newsletters and our monthly Council Updates located inside the Beachwood Buzz magazine.

# Contact City Hall

## BEACHWOOD CITY HALL

25325 Fairmount Boulevard  
Beachwood, Ohio 44122  
216.464.1070

## WEBSITE

[www.beachwoodohio.com](http://www.beachwoodohio.com)

## FACEBOOK

[www.facebook.com/BeachwoodOH](http://www.facebook.com/BeachwoodOH)

## TWITTER

@BeachwoodOH

## EMERGENCY

9-1-1

## BEACHWOOD COMMUNITY CENTER

25225 Fairmount Boulevard  
Beachwood, Ohio 44122  
216.292.1492

## BEACHWOOD FAMILY AQUATIC CENTER

25125 Fairmount Boulevard  
Beachwood, Ohio 44122  
216.292.1973

## BEACHWOOD TV STATION

Time Warner Cable - Channel 20

## BEACHWOOD RADIO STATION

1630 AM

## AUDIT DEPARTMENT

216.595.5492  
[audit@beachwoodohio.com](mailto:audit@beachwoodohio.com)

## BUILDING DEPARTMENT

216.292.1914  
[building@beachwoodohio.com](mailto:building@beachwoodohio.com)

## CLERK OF COUNCIL

216.595.5462  
[law@beachwoodohio.com](mailto:law@beachwoodohio.com)

## COMMUNITY SERVICES DEPARTMENT

216.292.1970  
[recreation@beachwoodohio.com](mailto:recreation@beachwoodohio.com)

## ECONOMIC DEVELOPMENT

216.292.1915  
[development@beachwoodohio.com](mailto:development@beachwoodohio.com)

## FINANCE DEPARTMENT

216.292.1913  
[finance@beachwoodohio.com](mailto:finance@beachwoodohio.com)

## FIRE DEPARTMENT

216.292.1965  
[fire@beachwoodohio.com](mailto:fire@beachwoodohio.com)

## HUMAN SERVICES DEPARTMENT

216.595.3733  
[humanservices@beachwoodohio.com](mailto:humanservices@beachwoodohio.com)

## LAW DEPARTMENT

216.595.5462  
[law@beachwoodohio.com](mailto:law@beachwoodohio.com)

## MAYOR'S OFFICE

216.292.1901  
[mayor@beachwoodohio.com](mailto:mayor@beachwoodohio.com)

## POLICE DEPARTMENT

216.464.1234  
Emergency 9-1-1  
[police@beachwoodohio.com](mailto:police@beachwoodohio.com)

## RECREATION DEPARTMENT

216.292.1970  
[recreation@beachwoodohio.com](mailto:recreation@beachwoodohio.com)

## STAFF ENGINEER

216.292.1924  
[engineer@beachwoodohio.com](mailto:engineer@beachwoodohio.com)

## SERVICE DEPARTMENT

216.292.1922  
[service@beachwoodohio.com](mailto:service@beachwoodohio.com)

## BEACHWOOD CITY SCHOOLS

Rated 'Excellent' or better by the Ohio Department of Education for 12 consecutive years, Beachwood Schools is one of Ohio's finest school districts. Our mission statement drives all of our efforts as educators:

To develop intellectual entrepreneurs with a social conscience. We believe that we must develop adults who are seekers of knowledge, creative, flexible and reflective – in other words, with an intellectual capacity.

The opportunities available to our students outside of the traditional classroom distinguish the academic experience in Beachwood. Our students learn to be globally responsible, altruistic; and environmentally, culturally and politically sensitive.

Our impressive array of course offerings, quality programs, and extracurricular activities match those of much larger public schools. At the same time, Beachwood's relatively small size ensures that we can offer educational opportunities to meet the needs of each student. Discover more reasons why our schools are often compared to the finest private schools in the area at [www.beachwoodschoools.org](http://www.beachwoodschoools.org).



**BEACHWOOD SCHOOLS**  
LEARNING FOR LIFE

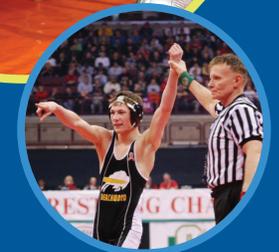
Enrollment	1,649 Students
Average Class Size	130 Students (per grade)
Pupil/Teacher Ratio	11.75:1
Faculty Size	160 certified teachers (84% have masters's degrees)
Average Teaching Experience	11.6 years



The school district has never failed a tax levy in its history; the most recent levy - back in 2005 - passed by 68 percent. A bond issue passed in 2010 provided most of the funding for a \$35.6 million upgrade to Beachwood High School. Beachwood enjoys what is called a "golden triangle" partnership between the City government, the School District and the Chamber of Commerce, ensuring long-term stability and cooperative strategic planning.

For more information about our schools or our community, please contact Doug Levin at 216-464-2600, ext. 259.

# Beachwood City Schools



### BEACHWOOD BOARD OF EDUCATION

216.464.2600

24601 Fairmount Boulevard  
Beachwood, Ohio 44122

[www.beachwoodschoools.org](http://www.beachwoodschoools.org)

### SCHOOLS

Fairmount Early Childhood Center (Preschool and Pre-K)

Bryden Elementary School (Grades K-2)

Hilltop Elementary School (Grades 3-5)

Beachwood Middle School (Grades 6-8)

Beachwood High School (Grades 9-12)

# Beachwood Chamber of Commerce



Strong Partners : Strong Community

## ABOUT THE CHAMBER

Representing the needs and interests of the business community while working in partnership with the City of Beachwood and the Beachwood City Schools, the Beachwood Chamber of Commerce is helping to build a strong future for the community.

Beachwood's proactive approach in creating opportunities for economic development, delivering award-winning education, developing and growing small businesses and building resident and business partnerships has become a model for communities across the country.

More than 500 businesses have joined the Beachwood Chamber of Commerce. Programs to support our members and their business needs include:

- Significant savings on health insurance, workers compensation, shipping, office supplies, and other discount programs.
- Networking opportunities that fit your busy schedule. Many are FREE to members.
- Committee opportunities that will fully integrate you into the Chamber family.
- Access to key decision makers and generous philanthropists.
- A partnership with the City of Beachwood to maintain a strong business climate in Beachwood and to strengthen businesses in our area.
- Support of the community and its schools.
- Effective marketing options that are targeted to your potential customer.
- Directory listing on an active Chamber website with over 1,500 site searches per month.

# Chamber of Commerce

## CHAMBER OF COMMERCE

216.831.0003

Lakepoint Office Building  
3201 Enterprise Parkway, Suite #145  
Beachwood, Ohio 44122

[www.beachwood.org](http://www.beachwood.org)

## TOTAL NUMBER OF BUSINESSES AND EMPLOYMENT

3,000 Businesses / 30,000 Employed

## ESTIMATED DAY-TIME COMMERCIAL POPULATION

100,000

# Safety Services Accreditations

Both the Beachwood Police and Fire Rescue Departments are accredited departments. Commission of Accreditation for Law Enforcement Agencies (CALEA) presented the award to Beachwood Police and Center for Public Safety Excellence (CPSE) did the same for the Beachwood Fire and Rescue Department.

Accreditation means that both Beachwood safety departments follow best business practices. They are measured on overall performance and evaluated on their effectiveness.



Beachwood Police Department is 1 of 4 accredited agencies in Northeast Ohio and is 1 of 49 accredited agencies in the State of Ohio.

Beachwood Fire and Rescue is the only department in Northeast Ohio and is 1 of 7 accredited departments in the State of Ohio. There are only 144 accredited fire departments out of over 43,000 departments in the country.



# Financial Review

The following is an overview of the City's financial operations for the fiscal year ended December 31, 2011. The data included in this review is not in accordance with generally accepted accounting principles (GAAP) as only selected information is presented. All data is, however, compiled from the City's Comprehensive Annual Financial Report (CAFR) which does comply with GAAP.

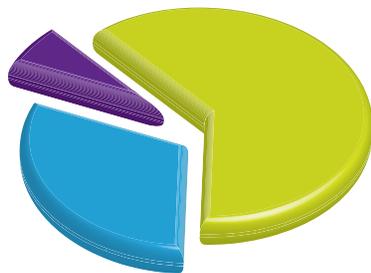
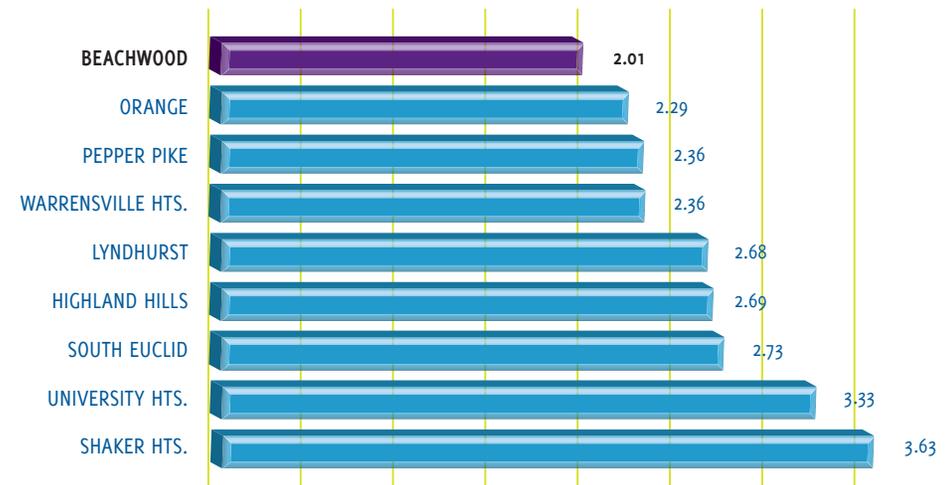
## UNDERSTANDING PROPERTY TAXES

A fundamental difference between the City of Beachwood and the Beachwood School District is the main funding source used by each entity for operating purposes (See Figure 1). The City of Beachwood primarily relies on income tax revenues which total approximately 60% of the City's annual sources of income. The Beachwood School District is primarily funded by taxes paid on property that falls within its district.

Property tax in Beachwood, administered by the Cuyahoga County Auditor, is based on the county-assigned value of all parcels of land within each taxing district. The County Auditor determines an assessed value which is 35 percent of the appraised market value for each parcel. This value is updated every three years based on the average price that surrounding or similar properties sold for within the previous three-year period. Every six years, the Auditor revisits all properties to re-appraise the value of each piece of land based on any building additions or major improvements. (The last re-appraisal of property values occurred in the year 2012.)

For tax collection year 2011, a homeowner in Beachwood will pay 2.01% of market or appraised value of their property (See Figure 2).

COMPARATIVE PROPERTY TAX RATES FOR COLLECTION YEAR 2011  
FIGURE 2  
(shown as a % of market value)



RECIPIENT OF PROPERTY TAXES  
FIGURE 1

Recipient	Percentage (%)
Beachwood City School District	62
Cuyahoga County & Library	32
City of Beachwood	6

### Beachwood Property Tax as a Percentage of Market Value

A simple percentage can be used to estimate total property taxes for a home. Multiply the market value of the home by the percentage listed for Beachwood taxing district (2.01%).

#### Example:

Taxes for a \$200,000 home in Beachwood  
 $\$200,000 \times 2.01\% =$   
 $\$4,020$  annual property tax bill

## WHERE THE MONEY COMES FROM

### REVENUES

Major sources of revenues include income tax, property tax and state shared revenues. Total revenues for fiscal year 2011 were \$40,289,652. (See Figure 3).

Revenue*	2011	2010
Income Tax	\$25,227,131	\$17,821,568
Property Tax & Other Taxes	\$3,735,763	\$3,895,689
Fees, Fines & Charges for Service	\$4,370,372	\$3,474,724
Intergovernmental Revenues	\$5,911,779	\$3,239,272
Investment Earnings/Other	\$1,044,607	\$1,571,523
<b>Total</b>	<b>\$40,289,652</b>	<b>\$30,002,776</b>

\*Statement of Revenues, Expenditures and Changes in Fund Balance

2011 TOTAL REVENUES  
FIGURE 3



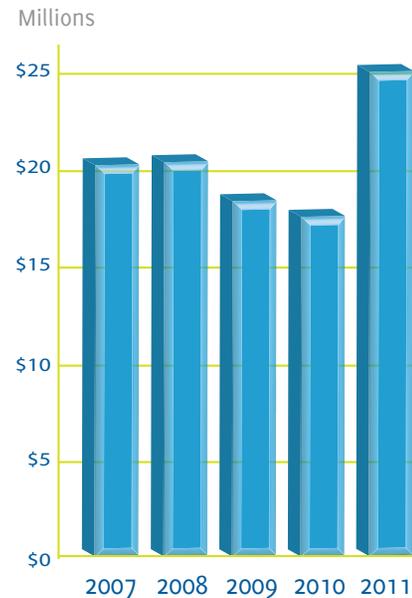
## UNDERSTANDING INCOME TAX

Net income tax receipts for fiscal year 2011 were \$25,227,131 (see Figure 4), which is an increase from 2010 income tax receipts. The receipts are recorded on a modified accrual basis.

For 2011, the City levied a 2.0% income tax on earned income within the City which is applied to gross salaries, wages, personal services compensation and net income of for-profit organizations that conduct business in Beachwood. Beachwood residents are required to pay this tax on income they earn outside the City but are given 100% credit for income taxes paid to the municipality in which they work. In November of 2010, residents voted to increase the tax rate from 1.5% to 2.0% effective January 1, 2011. This accounts for the significant increase in income tax receipts.

The chart in Figure 5 displays the source of income tax collections as they were received in fiscal year 2011.

INCOME TAX GROWTH  
FIGURE 4



2011 SOURCE OF INCOME TAX  
FIGURE 5



# Financial Review

The following is an overview of the City's financial operations for the fiscal year ended December 31, 2011. The data included in this review is not in accordance with generally accepted accounting principles (GAAP) as only selected information is presented. All data is, however, compiled from the City's Comprehensive Annual Financial Report (CAFR) which does comply with GAAP.

## WHERE THE MONEY GOES

### EXPENDITURES

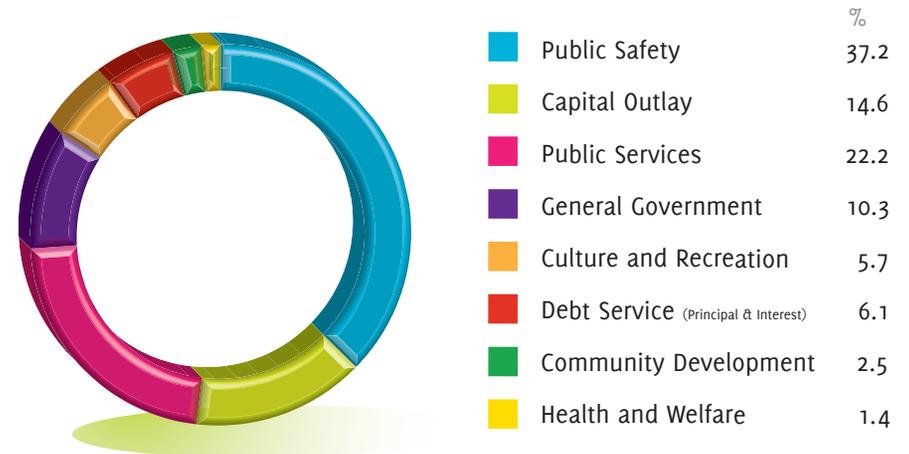
Significant expenditures include public safety and public service expenditures which totaled 37.2% and 22.2% respectively. The majority of these expenditures can be attributed to salaries, wages and employee benefits (See Figure 6).

Expenditures by Function*	2011	2010
Public Safety	\$14,446,023	\$13,971,143
Capital Outlay	\$5,678,719	\$8,630,423
Public Services	\$8,598,504	\$8,067,990
General Government	\$3,989,615	\$4,398,424
Culture and Recreation	\$2,203,271	\$2,254,874
Debt Service (Principal and Interest)	\$2,352,909	\$2,192,235
Community Development	\$965,898	\$907,177
Health and Welfare	\$560,421	\$583,933
<b>Total</b>	<b>\$38,795,360</b>	<b>\$41,006,199</b>

\*Statement of Revenues, Expenditures and Changes in Fund Balance

Capital outlay totaled \$5,678,719 or 14.6% of total expenditures. The total capital expenditures over a 10-year period is \$78,460,549.

2011 EXPENDITURES  
FIGURE 6



The City currently maintains a AAA rating with Moody's Investor Service and a AAA rating with Fitch Investors Service, two of the three largest recognized rating agencies.

# Financial Awards

## THE CITY OF BEACHWOOD AS A WHOLE

### STATEMENT OF NET ASSETS

The Statement of Net Assets looks at the City as a whole and is a useful indicator of the City's financial position. The table below provides a summary of the City's net assets for 2011 and 2010.

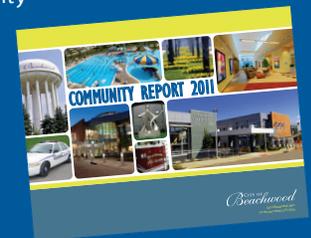
	2011	2010
<b>Assets</b>		
Current and Other Assets	\$48,209,142	\$47,219,237
Nondepreciable Capital Assets, Net	18,907,840	20,850,988
Depreciable Capital Assets, Net	74,626,917	69,119,544
<b>Total Assets</b>	<b>141,743,899</b>	<b>137,189,769</b>
<b>Liabilities</b>		
Current and Other Liabilities	11,059,674	11,751,152
Long-Term Liabilities:		
Due Within One Year	2,639,993	2,575,967
Due in More than One Year	19,982,288	21,405,669
<b>Total Liabilities</b>	<b>33,681,955</b>	<b>35,732,788</b>
<b>Net Assets</b>		
Invested in Capital Assets, Net of Related Debt	67,950,971	63,035,089
Restricted:		
Debt Service	3,482,295	3,958,363
Unclaimed Monies	9,229	4,493
Streets	805,591	541,367
Other Purposes	455,375	383,045
Unrestricted	35,358,483	33,534,624
<b>Total Net Assets</b>	<b>\$108,061,944</b>	<b>\$101,456,981</b>

The largest portion of the City's net assets (62.9 percent) reflects investments in capital assets (e.g. land, construction in progress, buildings, improvements, equipment, vehicles and infrastructure), less any related debt to acquire those assets that is still outstanding. The City uses these capital assets to provide services to its citizens; consequently, these assets are not available for future spending.

The City's financial position increased from 2010 to 2011 as indicated by the increase in total net assets of \$6,604,963.

### *Popular Annual Financial Report Award*

The Government Finance Officers Association (GFOA) honored the City of Beachwood with the Award for Outstanding Achievement in Popular Annual Financial Reporting (PAFR) for the fiscal year ended December 31, 2010. This award is a prestigious national award recognizing conformance with the highest standards for preparation of state and local government popular reports. In order to receive this award, a government unit must publish a PAFR whose contents conform to program standards of creativity, presentation, understandability and reader appeal. This is the ninth year the City of Beachwood has received this award.



### *Distinguished Budget Presentation Award*

The GFOA presented a Distinguished Budget Presentation Award to the City for its annual budget for the fiscal year beginning January 1, 2011. In order to receive this award, a governmental unit must publish a budget document that meets program criteria as a policy document, as an operations guide, as a financial plan, and as a communications device. This was the eighth year the City achieved this award.



# CITY OF *Beachwood*

25325 Fairmount Blvd.  
Beachwood, Ohio 44122

[WWW.BEACHWOODOHIO.COM](http://WWW.BEACHWOODOHIO.COM)