

# JOB CREATION TAX CREDIT

## Program Overview

The City of Beachwood has established a Job Creation Incentive Grant (JCIG) program that offers incentives to eligible businesses that are creating new, full time or full-time equivalent jobs. The City may offer an eligible company an annual grant payment based on a percentage of the annual payroll withholding taxes generated by jobs that are new to the City of Beachwood.

- The program is structured as a grant (refund) based upon the creation of new full time or full time equivalent jobs.
- Beachwood’s payroll withholding tax is two percent (2%). Grants are based upon a percentage of the payroll tax withheld for new jobs created as a result of an approved project.
- Each grant must be approved by City Council and the Mayor prior to the applicant company undertaking the project.
- The program will be available to businesses considering a relocation/expansion into the City of Beachwood or existing Beachwood businesses considering an increase of full time jobs in the City.
- In order to be eligible, a company locating a new business in Beachwood must create within a three (3) year period a minimum of thirty (30) full time or full time equivalent jobs new to the City of Beachwood or a minimum annual payroll of \$1,000,000 new to the City of Beachwood.
- A company already located in Beachwood and expanding at its current facility, or expanding at a new facility within the city, must create within a three (3) year period a minimum of thirty (30) new full time or full time equivalent jobs or a minimum annual payroll of \$1,000,000 new to the City of Beachwood, while maintaining its current employment workforce and payroll.
- Independent contractor positions, retail and food service businesses are not eligible.

### New Payroll by end of Year 3 Length of Award Rate

\$1-\$3 Million	3 Years	30%
\$3-\$6 Million	4 Years	35%
\$6-\$8 Million	4 Years	40%
\$8-\$14 Million	5 Years	50%
\$14-\$20 Million	7 Years	50%
\$20-\$25 Million	10 Years	50%
\$25+ Million	12 Years	50%

All incentives through the Office of Economic Development will have clawbacks and performance requirements and require formal legislation and approval through Beachwood City Council at a public council meeting. It is the policy of the City under its Public Records Policy to comply with the Ohio Public Records Act and therefore, all documents provided to the City of Beachwood are public records.

**The application for this incentive requires a \$750 application fee.**

## Job Creation Incentive Grant Application

The City of Beachwood has established a Job Creation Tax Credit Program and defined eligibility for companies creating more than 30 full time or full-time equivalent jobs new to the City of Beachwood or for existing companies who are creating new jobs. The authorized legislation is governed by Ordinance No: 2021-61.

The following is an application to the City of Beachwood, Ohio, located in the County of Cuyahoga by \_\_\_\_\_, hereinafter referred to as the Enterprise.  
(Enterprise Name)

### I. General Information

Applicant/Enterprise Name: \_\_\_\_\_

Home Office Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Local Site Street Address: \_\_\_\_\_

City: \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Contact Person Name: \_\_\_\_\_

Telephone: \_\_\_\_\_ Fax: \_\_\_\_\_

Email: \_\_\_\_\_

Primary business activity of the Enterprise:  
\_\_\_\_\_

NACIS Code(s) that apply to the product(s) produced by the enterprise:

NACIS Code #: \_\_\_\_\_ NACIS Code #: \_\_\_\_\_

NACIS Code #: \_\_\_\_\_ NACIS Code #: \_\_\_\_\_

Form of business of the Enterprise (corporation, partnership, proprietorship, or other).  
\_\_\_\_\_  
\_\_\_\_\_

Name of principal owner(s) or officers of the enterprise (attach list, if necessary).

---

---

**Does the Enterprise owe:**

**A.** Any delinquent taxes to the State of Ohio or any County, city, or township within the State of Ohio?

Yes                       No

**B.** Any moneys to the State or a state agency for the administration or enforcement of any environmental laws of the State?

Yes                       No

**C.** Any other moneys to the state, a state agency, or a political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not?

Yes                       No

**D.** If yes to any of the above, please provide details of each instance including, but not limited to, the location, the amounts, and/or case identification numbers (attach additional sheets if needed).

---

---

**II. Financial Information**

Federal Identification Number (FEIN): \_\_\_\_\_

**III. Employment & Payroll Information**

**A.** State the Enterprise's current employment level at the site:

Current Full-time Permanent Employment at **proposed project site:** \_\_\_\_\_

Current Full-time Temporary Employment at **proposed project site:** \_\_\_\_\_

Current Part-time Permanent employment at **proposed project site:** \_\_\_\_\_

Current Part-time Temporary employment at **proposed project site:** \_\_\_\_\_

**B. Enterprise's current employment level in Beachwood:**

Current total Full-time Permanent Employment: \_\_\_\_\_

Current total Full-time Temporary Employment: \_\_\_\_\_

Current total Part-time Permanent Employment: \_\_\_\_\_

Current total Part-time Temporary Employment: \_\_\_\_\_

**C. List schedule for hiring new full-time positions:**

Year 1 \_\_\_\_\_ Year 5 \_\_\_\_\_ Year 9 \_\_\_\_\_

Year 2 \_\_\_\_\_ Year 6 \_\_\_\_\_ Year 10 \_\_\_\_\_

Year 3 \_\_\_\_\_ Year 7 \_\_\_\_\_ Year 11 \_\_\_\_\_

Year 4 \_\_\_\_\_ Year 8 \_\_\_\_\_ Year 12 \_\_\_\_\_

**D. Estimate the annual payroll new employees will add.**

**New Full-time Permanent**

Year 1: \$ \_\_\_\_\_ Year 5: \$ \_\_\_\_\_ Year 9: \$ \_\_\_\_\_

Year 2: \$ \_\_\_\_\_ Year 6: \$ \_\_\_\_\_ Year 10: \$ \_\_\_\_\_

Year 3: \$ \_\_\_\_\_ Year 7: \$ \_\_\_\_\_ Year 11: \$ \_\_\_\_\_

Year 4: \$ \_\_\_\_\_ Year 8: \$ \_\_\_\_\_ Year 12: \$ \_\_\_\_\_

**E. Application Fee**

A non-refundable application fee of \$750.00 in the form of a check made payable to the City of Beachwood shall be submitted with the application. A W-9 form should also be submitted with your application.

**IV. Certifications of Information**

Submission of this application expressly authorizes the City of Beachwood to contact any agency to confirm the statements contained herein. The Applicant affirmatively covenants that the information contained in and submitted with this application is complete and correct and is aware of the Ohio Revised Code Sections 9.66 (C)(1) and 2921.13(D)(1) penalties for falsification which could result in the forfeiture of all current and future economic development assistance benefits as well as a fine of not more than \$1,000 and/or term of imprisonment of not more than six months.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

\_\_\_\_\_  
Title

\_\_\_\_\_  
Printed Name

*A copy of this application will be attached to the final Job Creation Incentive Grant Program Agreement as Exhibit A.*