



PACE and STEP Financing

These loans allow property owners to finance energy efficiency and renewable energy improvements, repaid over time. **Questions?** Contact Aaron Marcovy, NOPEC's Dir. of Econ. Dev. & Community Investment, at amarcovy@nopec.org.

PACE Property Assessed Clean Energy	What is it?	STEP Savings Through Efficiency Program
\$100,000 to \$1,000,000 up to 100% of eligible costs	How much can I finance?	\$5,000 to \$125,000 up to 75% of eligible costs
Up to 20 years	What is the loan term?	Up to 10 years
2.5% to 4%	What is the fixed interest rate?	3%
Commercial for-profit/non-profit, government, churches, schools, apartments	What types of projects are eligible?	Commercial for-profit/non-profit, government, churches, schools, apartments
Energy Efficiency or renewable energy improvements	What types of improvements are eligible?	Energy Efficiency or renewable energy improvements
Lighting, HVAC, roof, windows and doors, insulation, geothermal, solar panels, water heaters	What are some examples of eligible projects?	Lighting, HVAC, roof, windows and doors, insulation, geothermal, solar panels, water heaters
Property is in a NOPEC community Application Energy Audit	What are the eligibility requirements?	Property is in a NOPEC community Application Energy Audit